

CORPORATE NEWS

MeVis Medical Solutions AG
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MeVis Q1 2016: Solid start into the new year

Again improvement in revenues in the Digital Mammography segment

- Revenues in the first quarter grown by 14% to €3.9 m (prev. year €3.4 m)
- Earnings before interest and taxes (EBIT) increased by €0.6 m to €1.2 m, 31 % EBIT margin
- Financial result declined by just under €1.0 m to €-0.9 m

Bremen, May 24, 2016 – MeVis Medical Solutions AG [ISIN: DE000A0LBFE4], a leading provider of medical imaging software, today announced its figures for the first quarter in 2016.

Sales in the first quarter of 2016 came to €3,876 k, up 14 % on the first quarter of 2015 (prev. year € 3,408 k). The sales growth of € 468 k is largely due to maintenance revenues which have increased since mid-2015. Sales in the new license business improved by a satisfactory 9 % to € 1,701 k, while sales in the maintenance business increased by 27 % to € 1,889 k, now accounting for 49 % of total sales. Sales in the Digital Mammography segment were up by 16 % to €3,145 k (prev. year: € 2,721 k), while sales in the Other Diagnostics segment improved slightly by 6 % to €731 k (prev. year: €687 k).

*Revenues increased by
14 % year-on-year*

Operating costs in the first quarter of 2016 fell slightly due to a slight drop in staff costs and on the back of other operating expenses. Staff costs decreased by 2 % in the first quarter. Other operating expenses in the first quarter declined to €529 k compared to the previous year's quarter (prev. year: €549 k).

*Operating expenses
dropped slightly*

After depreciation and amortization of € 448 k (down 21 % year on year primarily due to lower scheduled amortization of capitalized development costs), EBIT (earnings before interest and taxes) amounted to € 1,183 k in the period under review (up a significant 118 % on the previous year's figure of € 542 k) and an EBIT margin of 31 % (prev. year: 16 %).

The financial result deteriorated by € -997 k year on year to € -859 k. Negative effects from the US dollar exchange rate combined with a higher share of liquidity in US dollars were largely responsible for this.

Due to the fiscal unity which became effective as of January 1, 2016, the tax result amounted to €0 k (prev. year: expense of €42 k).

After-tax earnings consequently fell by € 315 k to € 324 k, which is equivalent to undiluted earnings per share of €0.18 (prev. year: €0.37).

*Net profit in the period
decreased from € 638 k to
€ 324 k, € 0.18 earnings
per share*

The financial reports of the Company can be downloaded from the following website: <http://www.mevis.de/en/investor-relations/financial-reports/>

MeVis Medical Solutions AG was founded in 1997 and is one of the world's leading independent developer and provider of medical imaging software with focus on dedicated, disease-oriented clinical applications. MeVis AG has been listed on the Frankfurt Stock Exchange in the Prime Standard segment of the Regulated Market since November 16, 2007.

Over the past few years, there has been an enormous increase in the complexity and volume of medical imaging data derived from diagnostic imaging processes such as digital mammography, computed tomography (CT), magnetic resonance imaging (MRI), and ultrasound (US). MeVis' products analyze and process this data in such a way as to provide medical professionals with crucial information for early detection, diagnosis and intervention in the areas of cancer and lung diseases as well as neurological disorders. The Company develops its software solutions in close consultation with world's leading medical experts and original equipment manufacturers (OEM) in the medical technology sector and primarily markets this software via these partnerships.